

HORSE BETTING GUIDE

Basic Bets

Win - The horse must win the race.

Place - The horse must finish second or better.

Show - The horse must finish third or better.

Exotic Bets

Daily Double - Select the winners of two consecutive designated races.

Quinella - Select the first two finishers of a race in either order.

Exacta - Select the first two finishers of a race in exact order.

Trifecta - Select the first three finishers of a race in exact order.

Superfecta - Select the first four finishers of a race in exact order.

Additionally, exotic wagers can be boxed or wheeled to increase the chances of winning.

Box - A short-cut that combines every possible combination of selections for that bet.

Example: Quinella box 1-2-3 is the same as quinellas 1-2, 1-3, 2-3.

Wheel - Designates selected horse(s) in specific positions for that bet.

Example: Quinella wheel 1 with 2, 3, 4 is the same as quinellas 1-2, 1-3, 1-4.

Additional Terminology

Across the board - One bet that covers a horse in the win, place and show positions.

Co-mingle - Combining mutuel pools from off-track sites with the host track.

Handle - The total amount wagered on either a race, a program, or season.

Odds-On - Odds of less than even money

Off-Track Betting (OTB) - Licensed locations other than the track where races can be watched and wagered on via satellite. Wagers at OTBs are usually co-mingled with on-track betting pools.

Pari-Mutuel - A system of wagering where the holders of winning tickets are paid in proportion to the amount they have wagered. Derived from the French term "parier mutuel" meaning "betting among ourselves." The track simply acts as an agent in this form of wagering and has no interest in the outcome of a race.

Pool - Total of the wagers on a race or type of bet, such as win or show pools.

Takeout - The amount deducted from mutuel pools which is divided among the track, the horseman, and state and local governments. Arapahoe's takeout is 18.5% for win, place and show bets; 25% for exotic bets.